

IOTA DELTA SCHOLARSHIP AND KROGER FINANCIAL STATEMENTS

Just as a reminder, Iota Delta of Chi Phi also has a Thomas A. Gehring Scholarship that is being managed by the Indiana University Foundation. The current balance is \$7,348, which resulted from the original endowment provided by Tom's will of \$4,300, plus accumulated undisbursed income of \$3,348. It earns 5% annually on the original principal. The intent of the endowment was to provide a once a year scholarship of \$215 to the most deserving undergraduate Chi Phi who was involved in student activities on campus as well as being an active participant in chapter activities. We made the award for a few years, but has been dormant since closing the chapter.

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From: Joseph Goeller [mailto:jgoeller_2000@yahoo.com]

Sent: Saturday, May 16, 2015 2:42 PM

To: Richard L. Gribble '63; Andrew J. Stone '99; Reginald E. Hayes '05; Jeremiah D. White '03; Matthew J. Recupito '02; Andrew J. Stone '99; Reginald E - GCIB NY Hayes; Richard L. Gribble '63; Benjamin J. Schmidt '02

Cc: Robert K. Walker '70; Dan Bowden; William Nuss '68; George H. G. Hall '66; Donald L. Meyer '60; Estes, David; Arne Applegate

Subject: ICPAA - JD Craft Scholarship \$11,486.pdf

Ben and Directors,

Attached is a letter from the Chi Phi Educational Trust regarding our John D. Craft Scholarship fund totaling \$11,486.71.

In accordance with the "Changing Lives" campaign, I believe this constitutes our College Excellence Fund (CEF) for Iota Delta. Its existence is one tool which can be used to publicize recruiting college students for restoring our Chapter to the IU campus.

It was established by the Indiana Chi Phi Board in 1995 as a vehicle for allowing Iota Delta alumni to make tax-deductible contributions for supporting Iota Delta scholarship. As John

was still alive and generally regarded as "Mr. Indiana Chi Phi", it was assumed that those alumni needing tax deductions would contribute to a scholarship fund in his name. At one time, I may have been the only person making contributions of \$750.00 annually.

The Iota Delta Council was to award \$500.00 each year to a student based on various criteria, including scholarship. The amount was worth a lot more some 20 years ago.

This seems like it was done only a few times, even though the scholarship's existence was listed in the Chapter By-Laws.

As the Educational Trust has now established the CEF standards, we may be more successful in the future.

Fraternally, Joe

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